



# RE/MAX chay realty inc. Preferred Client Newsletter



July 2009

## Strongest Month on Record for Luxury Home Sales

Sales of luxury properties in the Greater Toronto Area posted their strongest performance on record in May 2009, according to RE/MAX®.

<http://www.remax-oa.com/MediaNewsroom/Pages/ReadMore.aspx?ItemID=49>



## Right on Target

Bank of Canada maintains overnight rate target at 1/4 per cent and reiterates conditional commitment to hold current policy rate until the end of the second quarter of 2010. Check out the full story.

[http://www.bankofcanada.ca/en/fixed-dates/2009/rate\\_040609.html](http://www.bankofcanada.ca/en/fixed-dates/2009/rate_040609.html)



## Assessing the Renovation Project

Renovation plans on the horizon? Find out how to assess your renovation project.

[http://www.cmhc-schl.gc.ca/en/co/renoho/refash/refash\\_002.cfm](http://www.cmhc-schl.gc.ca/en/co/renoho/refash/refash_002.cfm)



## Wind Power Gets Urban-Friendly

The Wind Dancer is part of a new breed of small turbines that have been designed to work in places with slower, more turbulent winds. And they're catching on.

<http://www.theglobeandmail.com/real-estate/wind-power-gets-urban-friendly/article1147505/>

